



ECONOMICS 2011–2012

Why study economics at the University of Denver?

If you're looking for a career as a business or government economist, the University of Denver's MA in economics program offers excellent preparation.

Our program helps you build the solid skills and respected credentials that employers want. The degree also prepares students for doctoral studies, particularly if they want to explore alternative approaches and develop further insights about economics before entering doctoral programs.

Our department's strengths include:

- Macroeconomics
- Economics of money, banking and finance
- Environmental economics
- Health economics
- International and development economics
- Alternative approaches to economics
- History of economic thought
- Econometrics
- Gender economics

Our program is also geared toward your schedule — all of our required courses, and many of our electives, are conducted between 6 p.m. and 7:50 p.m. to accommodate students who work during the day. Other elective courses are typically offered between 4 p.m. and 5:50 p.m.

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Denver, CO 80208
303-871-2685
<http://www.du.edu/econ>

APPLICATION PROCESS

Online Application

Application Process

Following are the simple steps to apply for graduate study in Economics at the University of Denver. If you have any questions about the process, please contact the Office of Graduate Studies.

1. Apply Online / Application Deadlines

Applications for graduate study in Economics at the University of Denver must be submitted online. All materials must be received in the Office of Graduate Studies by the program's stated deadline. Applications can be submitted for admission in any quarter of the year. However, because of the sequencing of the three required courses, it is most advisable for students to apply for admission to the fall quarter of an academic year.

To apply online, visit: www.du.edu/apply/graduates/index.html. A \$60 non-refundable application fee is required for an application to be processed.

2. Transcripts / Course and Degree Prerequisites and Requirements

Applicants must have an undergraduate major or minor in economics, or 20 quarter hours of economics, or permission from the DU economics department.

Applicants are required to submit an official transcript from each post-secondary institution attended, or are presently attending, where two quarter hours (or one semester hour) or more were completed. Proof of a bachelor's, and if applicable, a master's degree from a regionally accredited college or university is required. Applicants must also account for any study undertaken outside the United States. If study abroad course work with grades and course titles do not appear on a transcript, those records must be obtained as well. All transcripts must be official and received in the Office of Graduate Studies in a sealed envelope. University of Denver students and alumni do not need to provide DU transcripts as these will be requested by the Office of Graduate Studies.

Transcripts issued in a language other than English must be accompanied by a certified English translation. Students who have earned a degree outside the U.S. must also submit proof of graduation, typically through a degree certificate or diploma. If you have been educated outside the U.S., we encourage you to contact the Office of Graduate Studies for assistance regarding transcript-related materials. DU's in-house foreign credential evaluation may take up to four weeks. This evaluation must be complete by the program's stated deadline. Applicants with education credentials from outside of the U.S. are encouraged to apply early.

3. Test Scores

The Graduate Record Examination (GRE) is required. The Economics program does not accept GMAT or LSAT scores as a substitute for the GRE. Scores must be received directly from the appropriate testing agency by the program's stated deadline. The institution code for the University of Denver is 4842. Non-native English speakers are required to provide scores from either the Test of English as a Foreign Language (TOEFL) or the International English Language Testing System (IELTS). Please note: this requirement is independent of citizenship status.

The minimum TOEFL score accepted by DU is 80 (iBT) or 550 (paper-based). The minimum IELTS score accepted by DU is 6.0. Non-native English speakers who hold a post-secondary degree from an institution where English is the only language of instruction and examination or who hold a regionally accredited baccalaureate degree from a U.S. institution are exempt from the TOEFL/IELTS requirement. There are no exemptions for graduate teaching assistants.

Graduate Teaching Assistants (GTAs) must demonstrate fluency in spoken English by scoring a 26 on the TOEFL speaking section or 8.0 on the IELTS speaking section. Please visit www.du.edu/media/documents/graduates/toefl.pdf for a list of TOEFL/IELTS requirements.

4. Personal Statement

A personal statement of goals and purposes of at least 300 words is required. The statement should be submitted via upload through the online application process.

5. Recommendation Letters

Three letters of recommendation are required. These letters should be solicited and uploaded by recommenders through the online application system. Letters must be received by the program's stated deadline.

APPLICATION PROCESS (continued)

6. Financial Support

The Department of Economics has limited financial aid available for graduate students each year. Graduate teaching assistantships (GTAs) and tuition credits as well as merit scholarship funds are available for both international and domestic students. The Department awards financial support mainly on the basis of scholastic ability, though with some concern for need and the ability and willingness of students to assist with undergraduate courses. There are no specific requirements for qualifying for scholarship support except that the recipient must be a full time student. Available financial aid is typically divided between several qualified students.

To be considered for federal financial aid, domestic applicants should apply early and submit the Free Application for Federal Student Aid (FAFSA) by the priority deadline. Information about financial aid can be found on the Office of Financial Aid website www.du.edu/apply/gradfinaid/index.html. International students are not eligible for federal financial aid.

7. Application Status

We encourage you to be actively engaged in the admission process. You can check your application status online at https://myweb.du.edu/mdb/twbkwbis.P_GenMenu?name=homepage.

Mailing Address

Mail official transcripts and any supplemental admission materials not submitted with the online application to:

University of Denver
Office of Graduate Studies
Mary Reed Building, Room 5
2199 S. University Blvd.
Denver, CO 80208-4802

International Applicants

For complete international applicant information, please visit the Office of Graduate Studies' [International Student Application Information](#). International applicants are strongly encouraged to have their applications complete at least eight weeks prior to the program's application deadline.

DEGREE REQUIREMENTS

The program requires 45 credit hours of graduate work in economics, including three required courses (ECON 3050, ECON 4020 and ECON 4030) and a required thesis (ECON 4995). Up to 10 credit hours may be earned in thesis research, which means each student has to take at least four electives (ECON 3XXX) totaling 20 credit hours. A student must earn a grade of B- or better in each of the three required courses. The minimum grade for an individual elective course is C- but the minimum GPA is 3.0. The student must also defend her/his thesis in an oral exam and pass it, and then she/he must complete whatever revisions the thesis committee suggests. It is possible to complete all requirements in one academic year, though it is normally best to plan on finishing in the second year of study.

Dual or Joint Degree Programs

Applicants may also apply for a flexible dual-degree program, earning a master's degree jointly in economics and another discipline offered by the University of Denver, subject to approval by the Associate Provost of Graduate Studies. In these programs, the number of credit hours of graduate work in economics may be reduced, and the thesis can be written for an examination committee from both areas. For more information about flexible dual-degrees, please visit <http://www.du.edu/learn/graduates/degreeprograms.html>.

FACULTY

Tracy Mott

Associate professor and chair
PhD, Stanford University
Fields: Macroeconomics; monetary economics; history of economic thought; philosophy of economics; alternative theories of value and distribution

Paula Cole

Lecturer
PhD, Colorado State University
Fields: Feminist economics; gender and women's studies; labor economics

Katherine Freeman

Associate professor
PhD, Florida State University
Fields: Macroeconomics; microeconomics; welfare economics

Chiara Piovani

Assistant professor
PhD, University of Utah
Fields: Environmental economics, Chinese economy, political economy

Peter Sai-wing Ho

Associate professor
PhD, Stanford University
Fields: Development economics; international economics

Markus Schneider

Assistant professor
PhD, New School for Social Research
Fields: Microeconomics; econometrics

Robert Urquhart

Associate professor
PhD, New School for Social Research
Fields: History of economic thought; economic history; political economy

Yavuz Yaşar

Associate professor
PhD, University of Utah
Fields: Political economy; health economics; macroeconomics; Money

COURSE DESCRIPTIONS

Courses Offered Annually

ECON 3050 Origins of Modern Economics

The development of economic theory from the decline of the classical school through the emergence of the Keynesian theory. Investigates the structure of the neoclassical theory and the degree to which Keynesian economics provides an alternative. 5 qtr. hrs.

ECON 3670 Econometrics

Builds on a knowledge of statistics to provide training necessary to use statistical techniques in economic analysis and forecasting. 5 qtr. hrs.

ECON 3850 Mathematics for Economists

This course introduces some of the mathematical methods that can be used in modeling economic theories and analyzing economic problems. The goal of the course is to help students develop their skills and prepare themselves for both undergraduate- and graduate-level economics courses where mathematical methods are used. 5 qtr. hrs.

ECON 3970 Environmental Economics

Economic perspectives of environmental and resource problems, ranging from hazardous waste disposal, to air pollution, to global warming. Topics include the property-rights basis of pollution problems, environmental ethics, benefit-cost analysis, regulatory policy, clean technology, population growth and consumption, and sustainable development. 5 qtr. hrs.

ECON 4020 Advanced Macroeconomic Theory

Determinants of national income and its components, and of the level of employment and the general price level. This course also examines business cycles and alternative macroeconomic theories. 5 qtr. hrs.

ECON 4030 Advanced Microeconomic Theory

The orthodox microeconomic approach to determining prices and income distribution in competitive general equilibrium based on utility and profit maximization of consumers and firms. 5 qtr. hrs.

ECON 4991 Independent Study

ECON 4995 Thesis Research

Courses Normally Offered Biennially

ECON 3040 Marxian Political Economy

An exposition of Marx's theory of value through a detailed reading of "Capital, Vol. I" and excerpts from other works by Marx. Some of the relevant secondary literature will also be used. 5 qtr. hrs.

ECON 3110 European Economic History: 1500 to Present

The emergence of capitalism from feudal society; the Industrial Revolution, English capitalism; European industrialization; state and economy in capitalism; 20th century Europe and the global economy. 5 qtr. hrs.

ECON 3410 Economics of Industrial Organization

Introduces economic theories and empirical studies of the firm, market structures, competition and technical change from a critical perspective. It also introduces major policy issues such as international trade, antitrust, and regulation and deregulation. 5 qtr. hrs.

ECON 3460 Monetary Theory and Policy

Studies the interaction between money and the economy. Examines the workings of financial institutions and how they affect the economy. Looks at the questions of what serves as money, what determines interest rates and how the central bank conducts monetary policy and its effect on the performance of the economy. 5 qtr. hrs.

ECON 3480 Money and Financial Markets

Examines workings of the money and financial markets and their relation to the monetary system and to the macroeconomy. 5 qtr. hrs.

ECON 3500 Economic Development

Careful re-examination of the works of prominent development economists from the immediate postwar decades to critically shed light on the treatment of topical development problems by modern economists. Can underdevelopment be simply considered as situations of "market failures?" What are the different conceptualizations of increasing returns and their different applicability to studying development? Is the "new growth theory" of use in shedding light on the process of development? Other topics include, but are not restricted to, globalization, cultivating technological capability, and a critical examination of the notion of "government failure." 5 qtr. hrs.

ECON 3610 International Trade Theories and Policies

This course carefully examines mainstream trade theories, including the theory of commercial policy, to show the structure of reasoning that lends general support to a policy of free trade but one that is against "protectionism." It then challenges the student to consult the original works of both the classical economists and the so-called "protectionists" to piece together a developmentalist framework that shows uneven development with a widening technological gap through free trade and foreign investment. Geared with these alternative frameworks, policies as implied by and allowed in evolving trade agreements (e.g., reached under GATT and the WTO) are carefully examined. 5 qtr. hrs.

ECON 3740 Health Economics

This course is designed to study the nature of the organization of health care provision, delivery, and utilization according to economic theory. It introduces the current problems and issues in the U.S. health care system by studying the demand for and supply of health care services, health care production and costs, and market analyses of the health care industry. Parties that play important roles in the health care industry — e.g., private health insurance firms, physicians, the pharmaceutical industry and hospital services — will be studied in detail. In addition, the course considers the role of the government in the health care industry, including an examination of various health care reforms that have been proposed in the United States. 5 qtr. hrs.

COURSE DESCRIPTIONS (continued)

Courses Offered Periodically

ECON 3100 Topics in Political Economy

Interaction between economics and politics; how economic developments affect political outcomes; how political party programs and policies can affect the economy. 5 qtr. hrs.

ECON 3120 Economic History of the United States

Industrial progress from the colonial period to the present; influence of economic forces in social and political development. 5 qtr. hrs.

ECON 3430 Industrial Policy

Appraisal of government programs used to promote and control industrial development in the advanced countries. Topics include competition policy and regulation of industries, and may include tariffs and trade policy or privatization vs. nationalization. 5 qtr. hrs.

ECON 3590 Urban Economics

Covers topics and issues of economic growth and decline in metropolitan areas, emphasizing urban economic issues. A broad range of policies are discussed: labor market policy, welfare reform, housing policy, racial segregation, transportation and environmental policy. 5 qtr. hrs.

ECON 3600 International Monetary Relations

Theory, policy and history of international organization of money and finance; open-economy macroeconomics: balance of payments, exchange-rate dynamics and monetary policy effectiveness. 5 qtr. hrs.

ECON 3820 Special Topics in Price Theory

Coverage varies, but may include such topics as general equilibrium theory, the theory of capital and income distribution, welfare economics and post-Keynesian price theories. 5 qtr. hrs.

ECON 3830 Special Topics in Macroeconomics

Coverage varies, but may include advanced topics in monetary theory, the study of business cycles or the works of important monetary and macroeconomic theorists. 5 qtr. hrs.

ECON 3910 Seminar in Economic Policy

Economics and the public purpose; policy formation; introduction to public finance; industrial policy; labor policy; foreign trade and exchange rate policy. 5 qtr. hrs.

ECON 4140 Origins of the Modern World Economy

Global expansion of capitalist economy; era of merchants' capital, early mercantile empires, Industrial Revolution, expansion of capitalism in Europe and United States, imperialism, decolonization; the world economy, historically and presently. 5 qtr. hrs.

For More Information

The department of economics' website offers the most current information on courses, requirements, faculty and student news. Go to <http://www.du.edu/ahss/schools/economics/> for more information on the program.

The University of Denver is an Equal Opportunity institution. We admit students of any race, color, national and ethnic origin to all the rights, privileges, programs and activities generally accorded or made available to students at the university. The University of Denver does not discriminate on the basis of race, color, national and ethnic origin in administration of our educational policies, admission policies, scholarship and loan programs, and athletic and other university-administered programs. University policy likewise prohibits discrimination on the basis of age, religion, disability, sex, sexual orientation, gender identity, gender expression, marital status or veteran status. Inquiries concerning allegations of discrimination based on any of the above factors may be referred to the University of Denver, Office of Diversity and Equal Opportunity.