

## Financial Responsibility Agreement FAQs

### What is the Financial Responsibility Agreement?

This statement outlines the terms and conditions of the financial responsibilities and obligations associated with attending the University of Denver.

### How do I complete the Financial Responsibility Agreement?

Student must accept the terms and conditions of the Financial Responsibility Agreement each academic year prior to registration.

### I am planning to graduate this term. Do I have to complete the statement?

Yes

### Why is DU doing this?

Enrollment at DU creates a financial obligation as tuition and fee charges are incurred at the point of registration. We feel it is important that students understand and acknowledge the financial responsibilities associated with enrollment.

### Do other institutions do this?

Yes. It is a common practice among higher education institutions across the US, and it is consistent with the nation movement to increase financial literacy among college students.

### When is the agreement effective?

The Financial Responsibility Agreement is required each academic year starting with registration for Fall 2015. The statement is applicable only for the academic year for which it is signed.

### Why do I have to do this every academic year?

Each academic year's registration is considered to be a separate commitment of "purchase" for which a student must accept financial responsibility.

### My parents pay my tuition. Can they complete the form?

No. While payment by a third party is acceptable, it is the enrolled student who is ultimately responsible for agreeing to the terms and conditions of the Financial Responsibility Agreement.

### What if I have financial aid or a scholarship that covers the cost of tuition?

Because certain eligibility is required and must be maintained in order to have the cost of attending DU covered by other means, students who have their cost of attendance paid by sponsorship, scholarships, federal loans or other third-parties are ultimately financially responsible for these costs. As such, all students must accept the terms of the Financial Responsibility Agreement each academic year for which they are enrolled.

### What if I do not submit the agreement?

Students who do not complete the Financial Responsibility Agreement will not be permitted to register. Once the agreement is completed for the academic year, the restriction will be removed and the student will be able to proceed with registration.

### I accepted the Financial Responsibility Statement, but still can't register what should I do?

First, check to see if you have any active holds on your student account. If not, contact the Bursar's Office at 303/871-4944 between the hours of 8am – 4:30pm Monday through Friday for further assistance.