Billing, FERPA, and Financial Aid

Financial Aid Office
John Gudvangen

Bursar’s Office
Janet Burkhardt

Thursday, September 8, 2016
Agenda

- The role of Financial Aid and Bursar’s Office
- FERPA
- Financial Aid Eligibility
- Types of Financial Aid
- Financial Aid Disbursement
- Student Billing, Payments, & Refunds
- Important Dates
- Pioneer Card
- Looking Ahead
Roles

Financial Aid Office
• Process Aid Applications
• Award Scholarships, Grants, Loans, Work Study
• Counsel students and families

Bursar’s Office
• Student Billing
• Payment Plans
• Perkins Loans
• Health Insurance Waiver
FERPA

• The University of Denver is committed to the safeguarding and accurate maintenance of student records. The Family Educational Rights and Privacy Act (FERPA) of 1974 provides students with a number of rights regarding their educational records.

• Online at PioneerWeb, Student Tab, Student Information, Release of Student Records
Financial Aid Eligibility (SAP)

- Enrolled in 12 credits hours for most financial aid to pay
- Maintain a 2.0 cumulative GPA (2.5 for accounting majors)
- Complete and pass a minimum of 80% of all courses attempted
- Additional requirements exist for gift, endowed, and private scholarships. They vary by department or donor
Scholarships

- Visit the Scholarship Search section on the Financial Aid website

- What is available:
  - Departmental scholarships that require applications (available in March)
  - Private scholarship search engine
    - www.du.edu/financialaid

- Additional scholarships may require adjustments to current aid
Private Scholarships

- Where to send private scholarship checks?
  - Include student name and ID
  - Office of Financial Aid
    University of Denver
    2197 S. University Blvd.
    Denver, CO 80208-9403
Student Employment

- Most student employment is tied to federal and state funding eligibility.
- Funding isn’t available to all students who qualify.
- Simply log into PioneerWeb with your DU ID, go to the Student tab and click on "Find a Job." Weekly email blasts to eligible students.
- Students seek out jobs, apply, and interview rather than being assigned a position.
- Students are paid bi-weekly through payroll, not the student account.
Non-Work Study Opportunities

- Over 250 off campus opportunities on the Student Employment website (www.du.edu/studentemployment)
- Nannies/Babysitting
- Medical receptionist
- Tutoring
- Dog Walking
- Retail sales
- Hostess and wait staff at restaurants
- Fitness instructors
- Sodexho (Dining Services)
  - Cashiers, Baristas, Catering Staff, etc.
- Many jobs are close to campus
Student Loans

- Know What You Have. Know the Terms.
  - Borrowing Limits, Interest Rates, Repayment Options, Servicers.

- Federal Direct Loans
- Federal Perkins Loans
- Smart Borrowing
- $5,500, $6,500, $7,500
- 3.76%
- studentloans.gov – Repayment Calculator
- NSLDS.ed.gov
Additional Funding Options

- Parent PLUS Loans
  - Federal loans available to credit worthy parents of undergraduate students
  - 6.31% fixed interest rate

- Private student loans
  - Use the federal loans first
  - Credit-based consumer loan to pay for educational expenses
  - Terms and interest rates vary
  - Student needs credit worthy co-signer
  - See Fin Aid Office web page for details.
Financial Aid Disbursements

- Financial Aid pays directly to the student’s bill ten days prior to the start of term
  - Must be registered with no outstanding financial aid requirements
  - Full-time status is required for DU aid (12 credit hours)
  - Federal loans require completion of entrance counseling and master promissory note before disbursement
Special Circumstances

We understand that special circumstances occur that may impact a student’s financial aid eligibility.

• Examples of “Special Circumstances”
  • Loss of employment or reduction in wages
  • Excessive medical or dental expenses not covered by insurance
  • Bankruptcy or foreclosure
  • Divorce or separation of parents
  • Loss of child support
  • Unusual dependent care expenses
• Contact an advisor in Financial Aid
Tuition Statements

- The University of Denver is paperless
- Bills are posted to DUPay
  - Students can setup multiple authorized users
  - Authorized users have separate passwords
  - Students and authorized users emailed when a new bill is posted
  - Payment methods can be stored
- Students access DUPay via PioneerWeb
- Parents access DUPay via du.edu/bursar
  - Make a Payment quick link
Tuition Statements

Statements are generated after registration
• Bills posted to DUPay and emails sent September 9th
• Payment is due Sept. 23rd

Statements are posted to DUPay approximately 4 weeks prior to the beginning of each term
Tuition Statements

What is included?

- Tuition
- Technology Fee
- Activity Fee
- Room & Board Charges
- Parking Charges
- Health Insurance
- Health & Counseling Fee
- Disbursed or anticipated financial aid
- Payments
Authorized Users in DUPay

- Students sign in via PioneerWeb
- Select Authorized Users Tab
  - Enter email address for authorized user
- Authorized user receives 2 separate emails
  - One with username
  - One with temporary password
  - Password must be changed during initial log in
Authorized Users in DUPay

- Students can revoke access for any authorized user
- Authorized users manage their own passwords and account preferences
- Authorized user stored accounts are not visible to student
- Multiple authorized users can be granted access
- Authorized users can be granted access to view statements and/or account activity and history.
Payments

- Payment is due ten days prior to the start of the term
  - Fall - September 23rd
  - Winter – December 24th
  - Spring – March 17th

- Late fees of $75 or 1.5% will be assessed to accounts which are not paid in full by the due date

- Additional late payment fees are assessed on the 1st of each month until account is paid in full
Payments

- Electronic Payments- DUPay
  - Fastest and most accurate method
  - ACH Payments
  - Wire Transfer

- Cashier’s Office- 2nd floor, University Hall
  - Cash
  - Personal Check
  - Money Orders
  - Cashier’s Checks

- Other payment options available on the Bursar’s website
Payment Plans

- **Full Year** (6 payments)
  - Sep 23rd and Oct 24th
  - Dec 24\(^{th}\) and Feb 6\(^{th}\)
  - Mar 17\(^{th}\) and Apr 1\(^{st}\)
- $20/term enrollment fee

- For more information:
  - [http://www.du.edu/bursar/paymentplans/payment-plans.html](http://www.du.edu/bursar/paymentplans/payment-plans.html)
Refunds

- Refund due to Financial aid in excess of charges on student bill
  - Issued 2-3 business days after the disbursement of financial aid
    - Fall – September 12th
    - Winter – December 27th
    - Spring – March 21st
- Direct deposit can be set up through PioneerWeb
Important Dates

- Insert sent along with estimated bill to home address lists important dates for all quarters
- Copies available at Bursar’s Office
  - Fall quarter due date
    - September 23
  - Health Insurance waiver deadline
    - September 30
  - Registration for winter quarter
    - October 31
Pioneer ID Card

- Official University Identification
- Residence Hall Access
- Flex Account
  - Deposit made online or in the office
  - Can be used on/off campus
  - Laundry – no more looking for quarters
  - Bookstore Purchases
- Meal Plan / Meal Plan Cash
- Printing – $21/quarter free
- Coors Fitness Center Access
- Banking
  - Option to link card to US Bank
- Costs
  - Damaged cards $15
  - Lost cards $30
Reference Cards

Front

Back

Bursar's Office | 303-871-4944 | www.du.edu/bursar | bursar@du.edu

DUPay | www.du.edu/bursar/payments

Registrar's Office | 303-871-4095 | www.du.edu/registrar | registrar@du.edu

FERPA | www.du.edu/registrar/privacy

Financial Aid | 303-871-4020 | www.du.edu/financialaid | finaid@du.edu

Housing | 303-871-2246 | www.du.edu/housing | housing@du.edu

Health Counseling Center | 303-871-2205 | www.du.edu/hcc | info@hcc.du.edu

Academic Advising | 303-871-2455 | www.du.edu/studentlife/advising | advising@du.edu
Looking Ahead

• Apply for financial aid annually
  • 2017-18 FAFSA and CSS PROFILE: Both will be available October 1, 2016.
  FAFSA change

• March 15, 2017 is the priority deadline for returning students. Awards in early June.

• Why might the financial aid offer change from year to year?
  • changes in income, number of students in college
Questions?

Office Hours: 8 am to 4:30 pm

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