Steps to Managing UNMET COST

Review the supplemental materials available to help you understand your award offer at: www.du.edu/financialaid/resources/award

Accept or Decline your awards.
- Go to the Admitted Students tab.
- Click on “View and Accept Award Offer” in the Financial Aid Information box.
- Select the 2016-2017 Aid Year.
- Go to the Terms and Conditions tab.
- Read the terms and conditions of your awards, and click Accept.
- Go to the Accept Award Offer tab.
- Accept or decline each award.
  (You may accept a partial amount of a loan, if you wish.)

Did you accept a loan? Complete these additional requirements.
For a Direct Subsidized/Unsubsidized Loan:
- Sign into www.StudentLoans.gov.
- Complete both Entrance Counseling and the Master Promissory Note.

For a Perkins Loan:
- Download the Master Promissory Note from www.du.edu/bursar/debt/perkins and return it to the DU Bursar.

QUESTIONS? Contact us!
Ph: (303) 871-4020 | Email: finaid@du.edu
www.du.edu/financialaid

How does DU compare?
Graduation Rate*
Percentage of full-time DU students who graduate within 6 years (most graduate within 4 years).
76.5%
Low Medium High

Loan Default Rate*
Percentage of borrowers entering repayment and defaulting on their loan
11.8%
University of Denver National

Median Borrowing*
Students who borrow at DU typically take out $24,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately $251.44 per month. The precise amount you borrow will likely be different.

Learn more about the Value of a DU Education at www.du.edu/apply/admission/why-du

What You Should Do Now

*All data reported by the U.S. Department of Education as of January 2016.
**STEP 1: Determine Unmet Cost**
To determine how much the first year will cost, subtract all of your financial aid from the **Cost of Attendance** listed on your award letter. This will be listed as your “Unmet Cost.”

**Calculating Your Unmet Cost**

<table>
<thead>
<tr>
<th>Estimated Cost of Attendance (listed on your award letter)</th>
<th>minus</th>
<th>Your Total Financial Aid (gift aid + work-study + loans*)</th>
<th>equals</th>
<th>Unmet Cost</th>
</tr>
</thead>
</table>

*include the loans on your award letter if you plan to borrow them

**STEP 2: Consider a Payment Plan**
Consider utilizing the no-interest DU Tuition Payment Plan to cover a portion of the cost.
- It reduces the amount students and parents must borrow.
- The annual amount is split into 6 payments (2 payments per quarter).
- There is a $50 enrollment fee.
- There are no interest charges.

**STEP 3: Determine How Much You May Need to Borrow**
From your unmet cost (Step 1), subtract the expected amounts from:
- Other private scholarships
- Student and/or parent savings
- Current earnings (to use with Payment Plan)

Estimated Loan Amount Needed to Cover Costs: $______________

**Note:** You cannot borrow above your cost of attendance. In other words, your total aid—including scholarships, grants, loans, work-study and other resources (such as employer-paid tuition benefits)—cannot exceed your cost of attendance.

**STEP 4: Borrow Sensibly**
What to keep in mind about student loan debt:
- **Plan how much you can afford to borrow over all four years.**
- **Utilize the loan(s) offered in your award letter**—which have fixed interest rates and multiple repayment options—before borrowing a Federal Parent PLUS loan or private education loan.
- **Only borrow what you need** so you’ll minimize the amount you have to repay after graduation.
- **Apply for as many private scholarships** as you can—it’s money you don’t have to repay!
- **Look for a part-time job** at www.du.edu/studentemployment and borrow less by using the money you earn to pay for expenses.
- **Live like a student now** so you don’t have to after you graduate!

**Student Loan Resources**

- **Private vs. Federal Loans:**
  www.du.edu/financialaid/resources/privatevsfederal

- **Student Loan Comparison Calculator:**
  https://bigfuture.collegeboard.org/pay-for-college/loans/student-loan-comparison-calculator

- **Federal Loan Repayment Plans:**
  http://studentaid.ed.gov/repay-loans/understand/plans

- **DU’s Preferred Private Loan Lender List:**
  www.du.edu/financialaid/resources/privateloans

- **Federal Loan Repayment Estimator:**
  https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action

**Utilize our Scholarship Search** to find additional funding that you don’t have to repay!

Go to www.du.edu/financialaid and click on “Scholarship Search.”