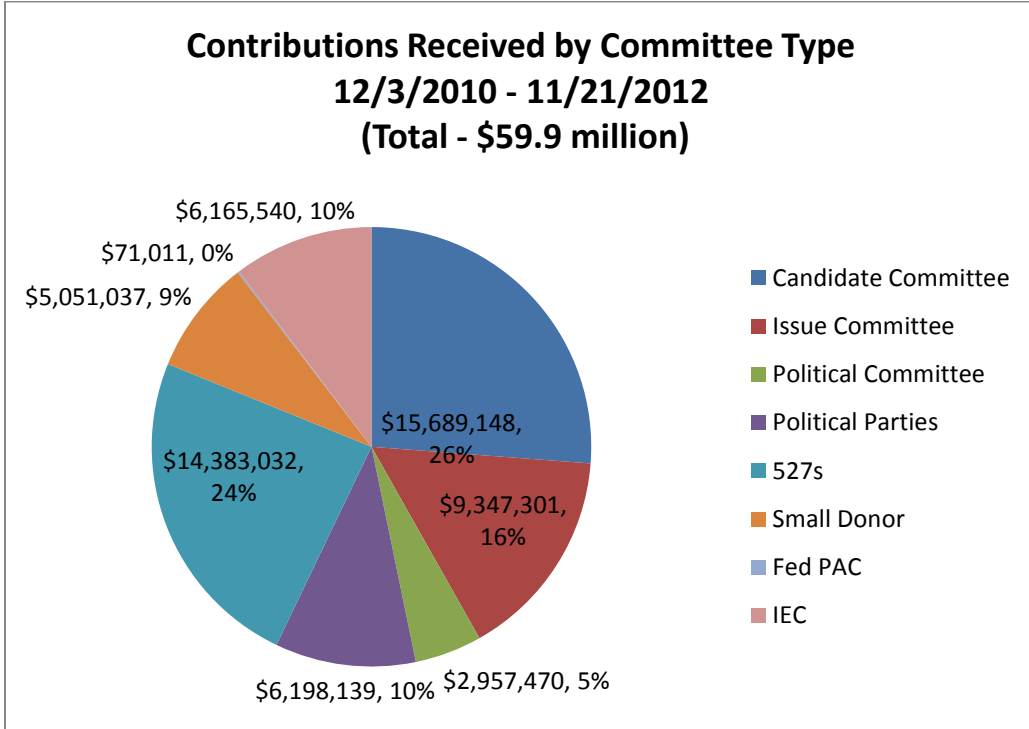
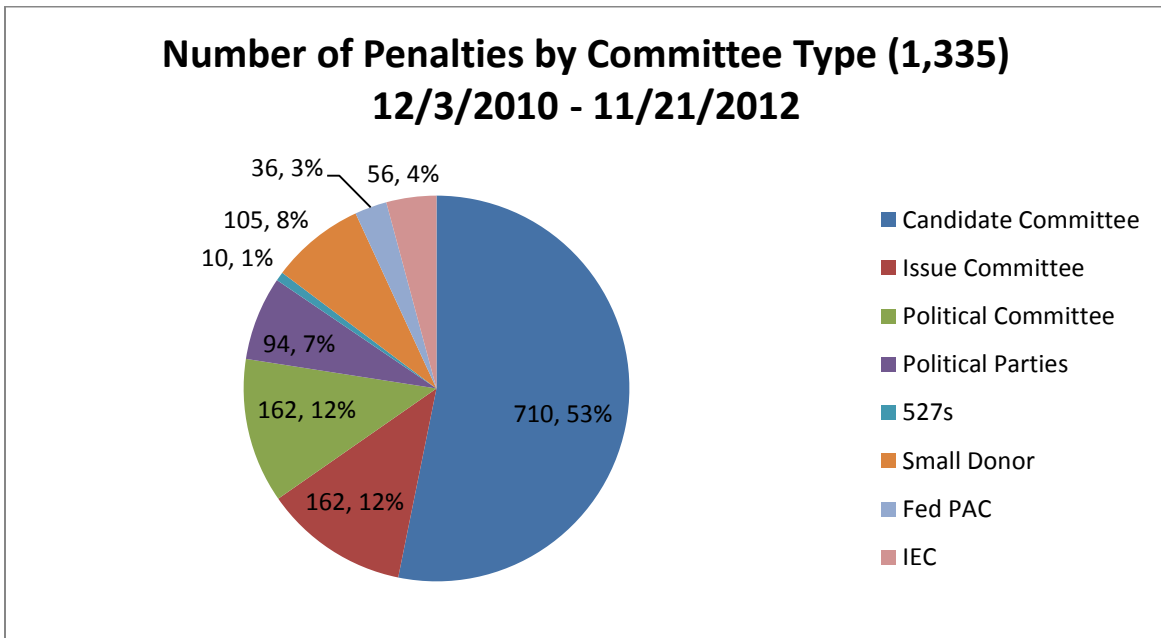


Campaign and Political Finance Penalty Summary

This summary represents an analysis of data pulled from the online campaign finance reporting system TRACER. The data covers the current election cycle running from December 3, 2010 through December 6, 2012 (Data is current to November 21, 2012). Contribution data contained in the TRACER system is self reported and is not independently verified by the Secretary of State's Office.

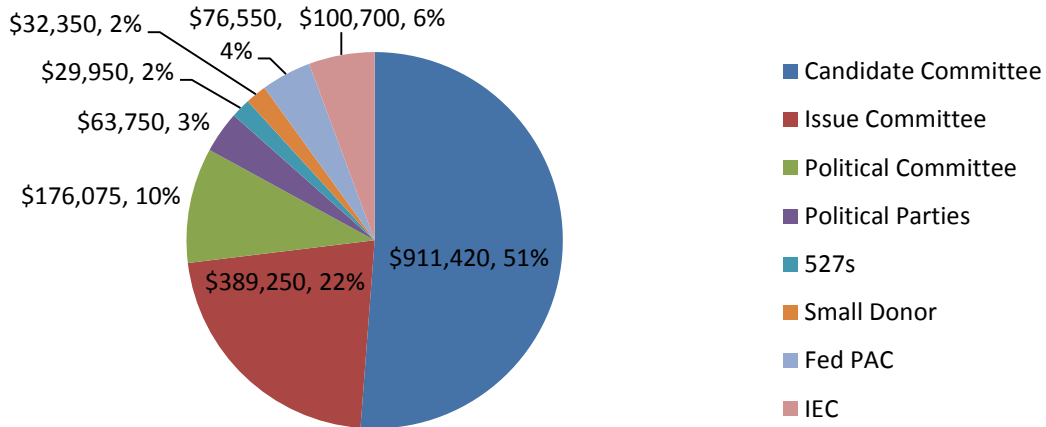


Contributions are reported on regularly scheduled disclosure reports. Analysis does not include pending or unreported contributions.



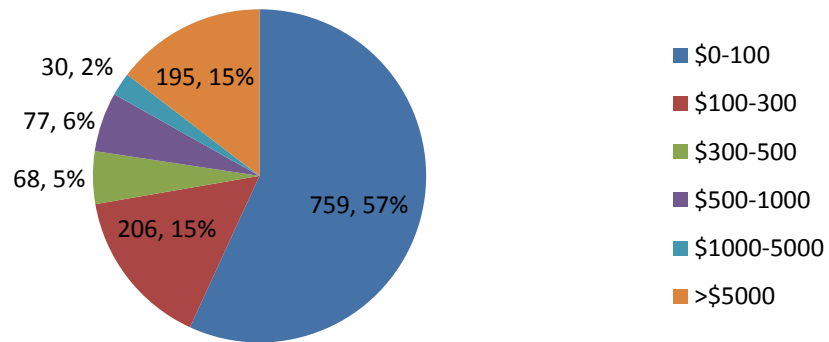
Penalties are imposed for late filings. This analysis does not include penalties imposed by an Administrative Law Judge through the Office of Administrative Courts.

**Total Imposed Penalties By Committee Type
12/3/2010 - 11/21/2012
Total (\$1,780,045)**



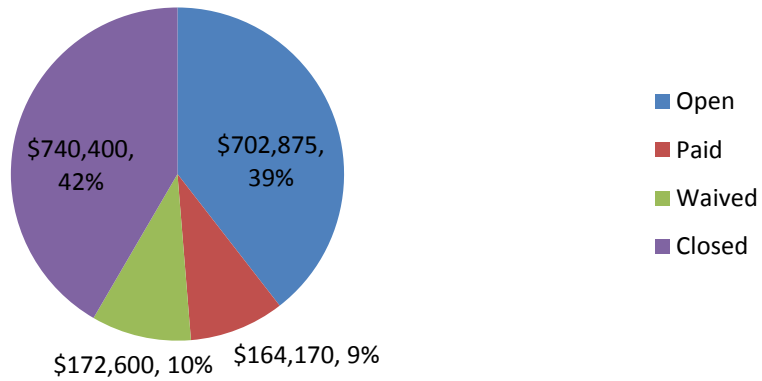
Section 10(2)(a) or Article XXVII of the Colorado Constitution requires the imposition of a penalty of fifty dollars per day for each day a required filing is delinquent.

**Number of Penalties by Penalty Range
12/3/2010 - 11/21/2012**



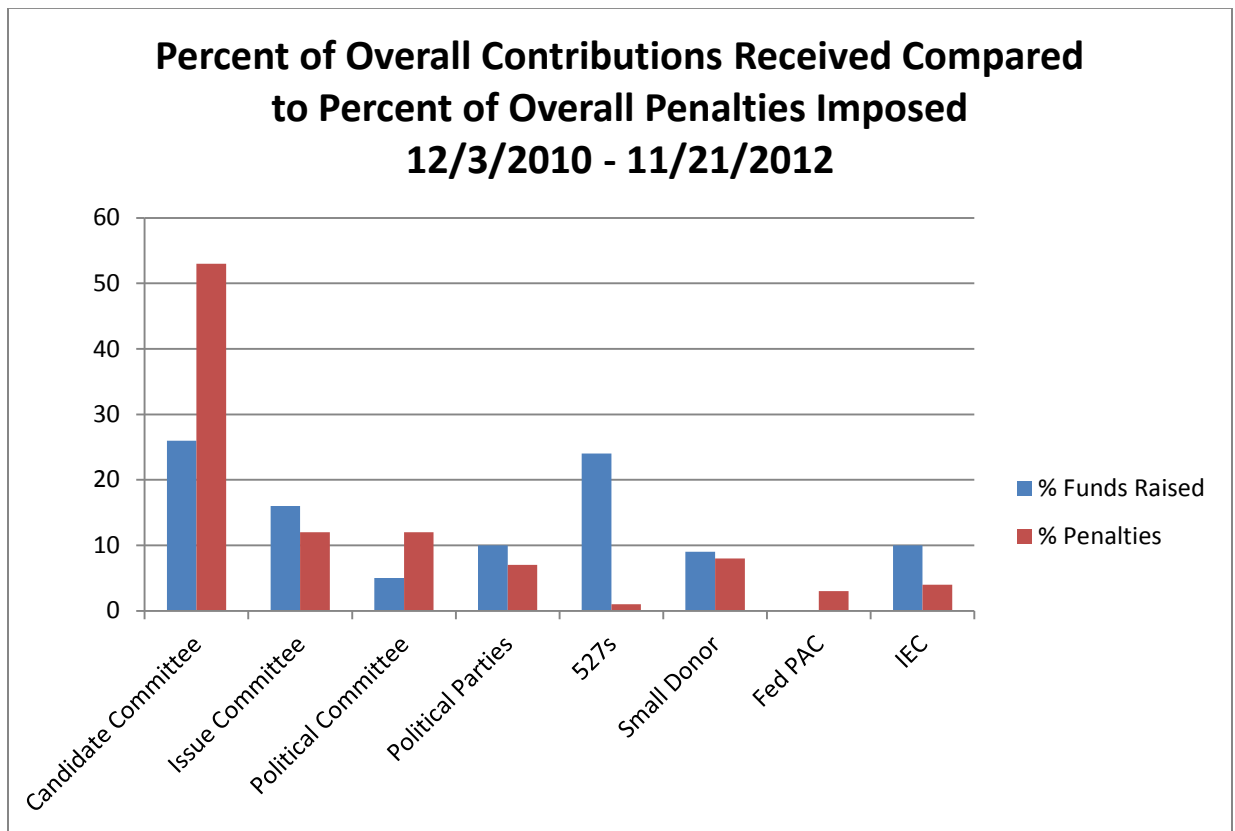
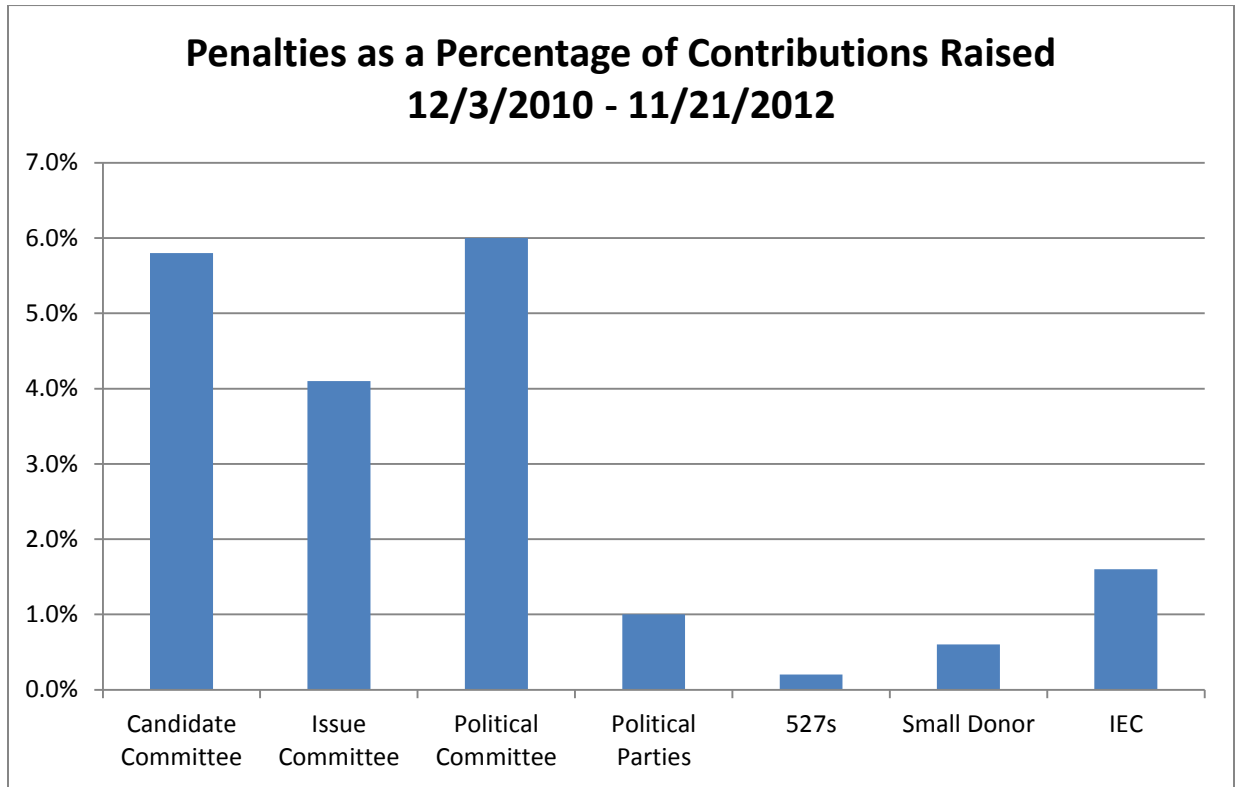
A penalty in the \$0-\$100 range represents a report that was filed up to two days late. Penalties greater than \$5,000 represent filings that were more than 100 days late.

Penalty Amount by Status 12/3/2010 - 11/21/2012

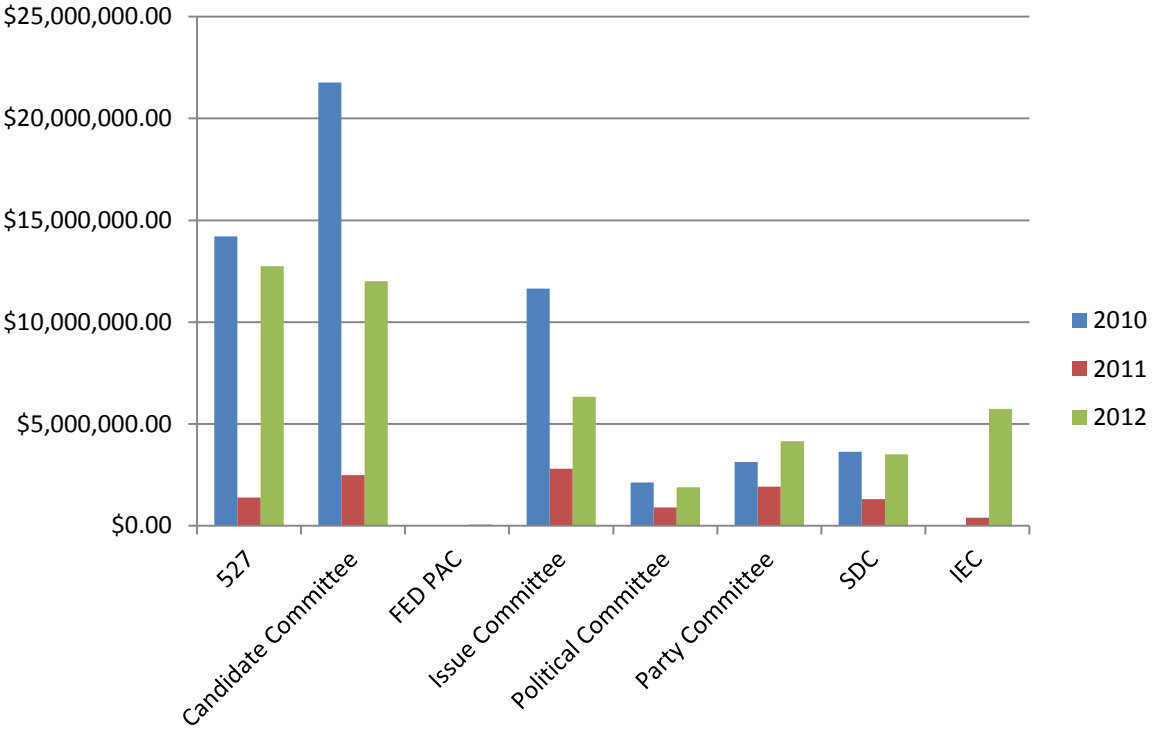


Open penalties represent penalties that were unpaid at the time of analysis and were still accruing \$50 per day penalties. Waived penalties are those where the delinquent filer, pursuant to Section 10(2)(b) of Article XXVII of the Colorado Constitution filed a waiver request with the Secretary of States office within 30 days of the imposition of the penalty. Waivers may include penalties that were waived in full or in part. Closed penalties have been transferred to Central Collections and/or written off as uncollectable.

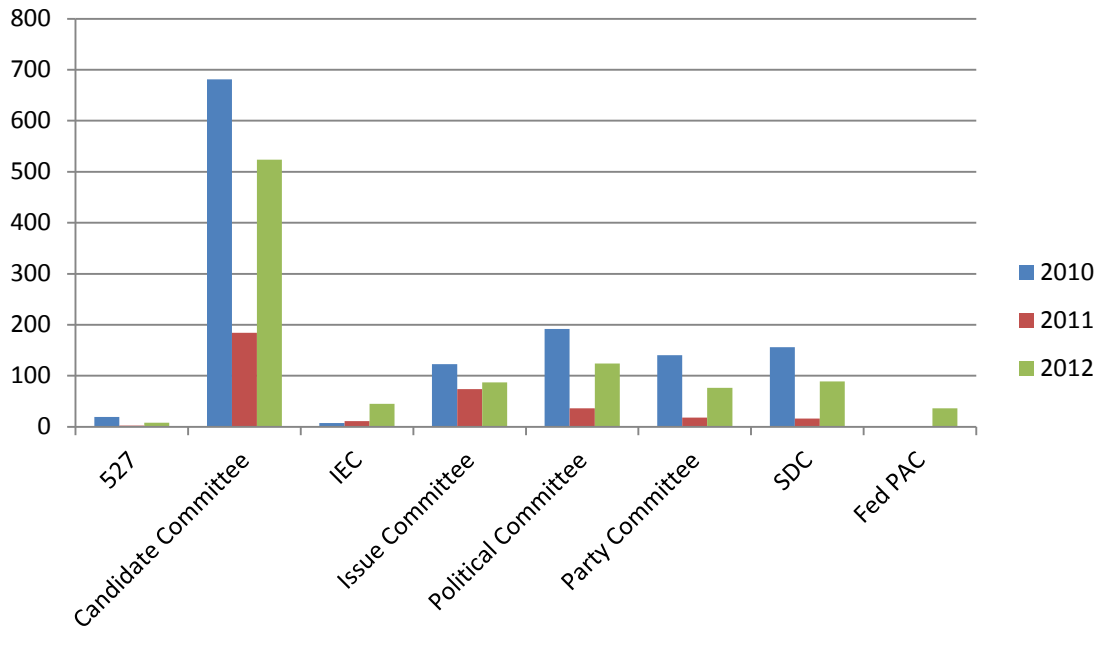
Historical Analysis of Campaign Finance Data



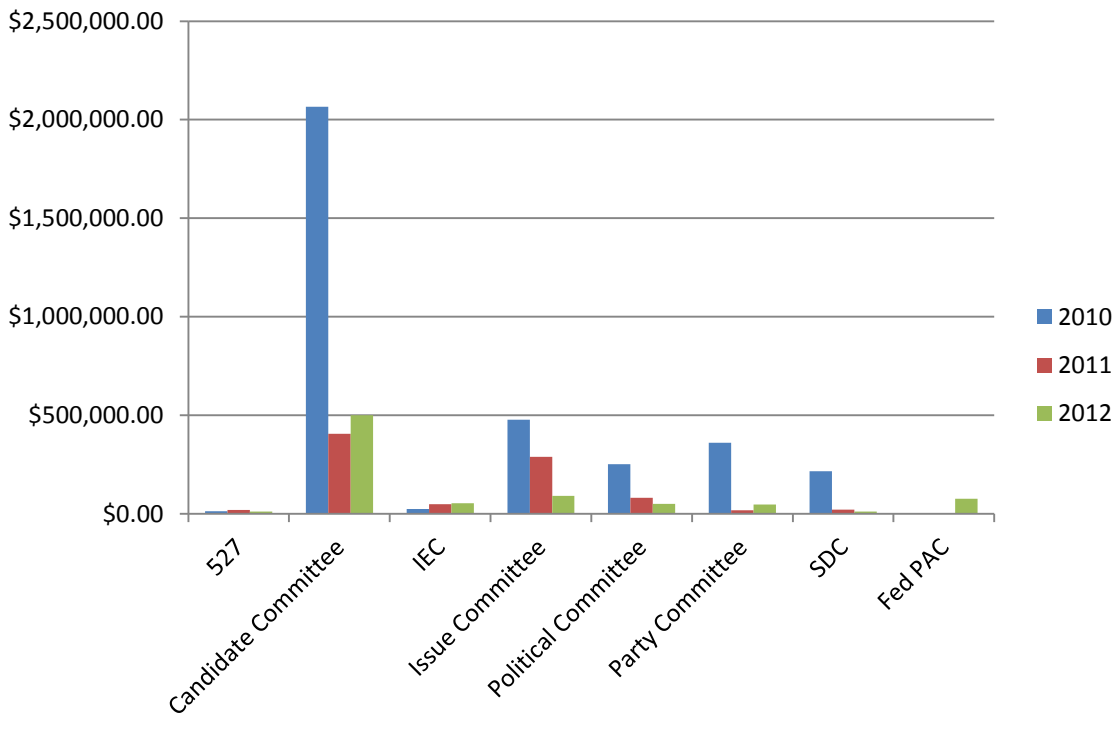
Total Contributions Received by Committee Type

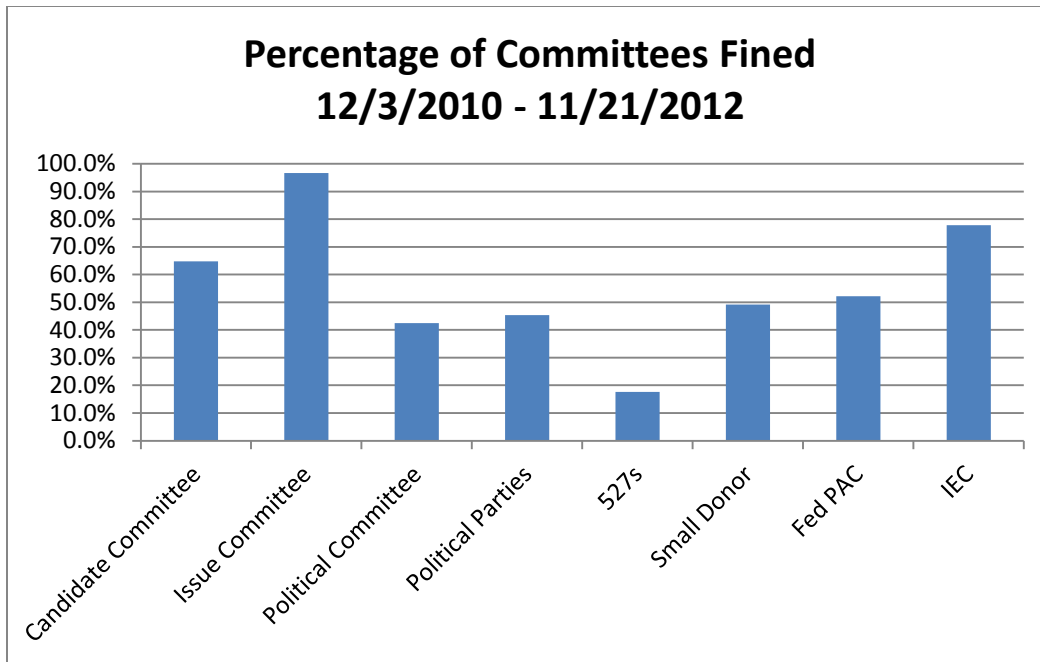


Total Number of Penalties Imposed by Committee Type



Total Penalties Imposed by Committee Type





Total Amount Imposed	Number Imposed	Avg. Fine Amount	Standard Deviation
\$1,780,045	1335	\$1,333.37	3,705