2023-2024 Financial Aid Offer



Ariel Truax, 871234567 December 19, 2022

Dear Ariel,

We are pleased to offer you the following financial assistance for the 2023–2024 academic year. The costs and financial aid in this offer assume you will live on campus and be enrolled in 12–18 credits per term. If this is not correct, please contact our office.

Estimated Costs for the 2023–2024 Academic Year: Your estimated total cost of attendance is \$80,614.

Direct Costs (estimated charges billed by DU):		Estimated Indirect Costs (not billed by DU):		
Tuition	\$58,032	Books	\$1,000	
Fees	1,308	Personal Expenses	1,611	
Housing	10,418	Transportation Expenses	1,536	
Food	6,631	Average Loan Fees	78	
Total Direct Costs:	\$76,389	Total Indirect Costs:	\$4,225	

Financial Aid Offered for the 2023-2024 Academic Year:

Your merit scholarship includes the amount you earned on RaiseMe.

	Fall 2023	Winter 2024	Spring 2024	Summer 2024 Total
Grant, Scholarship and Waiver Eligibility:				
University Scholarship	\$8,000	\$8,000	\$8,000	\$24,000
Residence Hall Grant	1,000	1,000	1,000	3,000
DU Educational Grant	5,000	5,000	5,000	15,000
Federal Pell Grant	1,400	1,400	1,400	4,200
Total Grants, Scholarships and Waivers:	\$15,400	\$15,400	\$15,400	\$46,200
Student Loan Eligibility:				
Direct Subsidized Loan	\$1,167	\$1,167	\$1,166	\$3,500
Direct Unsubsidized Loan	667	667	666	2,000
Total Loan Options:	\$1,834	\$1,834	\$1,832	\$5,500
Total All Aid:	\$17,234	\$17,234	\$17,232	\$51,700

Estimated Out-of-Pocket Direct Costs for the 2023-2024 Academic Year:

Estimated Direct Costs Without Loans (\$76,389 minus \$46,200): \$30,189 Estimated Direct Costs With Loans (\$76,389 minus \$51,700): \$24,689

Find options to help manage your out-of-pocket costs on our website at www.du.edu/financialaid.

Federal Pell Grant

Your Federal Pell Grant amount is based on full-time enrollment (at least 12 credits per term). If you do not enroll full time, this amount will be prorated.

Federal Work-Study: \$2,500

You have also been offered work-study, which is a type of need-based aid that allows you to earn money through part-time employment. This amount is the maximum you can earn for the 2023–2024 academic year. Work-study earnings are paid directly to you every two weeks for hours worked (not applied to your tuition bill). Learn more at www.du.edu/studentemployment.

Questions? We have much more information to help you understand this financial aid offer online at www.du.edu/financialaid. We are committed to helping you fund your DU education; please contact us with further questions.

Sincerely,

John Gudvangen, Associate Vice Chancellor for Enrollment and Director of Financial Aid