



EDITORIAL CONTACTS:

Jim Martin
JDM & Associates
847-570-9100
jim@jdmandassociates.com

Cathy Johnson
ITI Administrator
Intermodal Transportation Institute
University of Denver
303-871-4702
catjohn@du.edu

**DAVID J. BRONCZEK, PRESIDENT & CEO OF FEDEX EXPRESS, ADDRESSES
LARGEST CLASS TO DATE AT INTERMODAL TRANSPORTATION INSTITUTE AT
THE UNIVERSITY OF DENVER**

DENVER, CO, October 9, 2006 – The Intermodal Transportation Institute (ITI) at the University of Denver announced that its 2006 class is the largest to date with nineteen transportation management professionals enrolled in the six-quarter ITI Executive Master’s Program. This class consists of managers from both passenger agencies and freight companies and includes five transportation managers from FedEx Express.

The FedEx Express President and CEO, David J. Bronczek, addressed the ITI students and faculty, ITI Board members, and University administrators and guests on October 3rd, at the Phipps Mansion on the University of Denver campus. Bronczek commented on the increasing complexities of the transportation industry and the need for advanced educational programs, like the program offered at ITI, to insure America’s competitiveness in today’s global economy. FedEx Express is the world’s largest express transportation company and one of the subsidiaries of FedEx Corporation.

"The transportation industry has become more complex and the education of tomorrow's transportation leaders is more important than ever," said Bronczek. "At FedEx, we encourage executives to broaden their knowledge through exceptional learning opportunities like those offered by ITI."

"We are extremely pleased to see this kind of growth in our transportation industry/academic program," said Tom Finkbiner, Chairman of the ITI Board of Directors and President of Pacer Stacktrain. "This truly demonstrates the support ITI is receiving from major transportation companies that recognize the importance of educating the next generation of transportation leaders to meet the needs of our increasingly global economy."

“We would especially like to thank FedEx Express for its strong support of our Executive Master’s Program. FedEx has a deep understanding of the need for intermodal transportation education. Fourteen FedEx management professionals have graduated from our program, and we are very pleased that there are an additional five students from FedEx Express in the 2006 class.”

The graduate degree program, offered through ITI, awards a Master of Science in Intermodal Transportation Management from the University of Denver. The six-quarter program includes an intermodal travel seminar to study both passenger and freight transportation facilities and operations. The next travel seminar will be to Shanghai, China, in March 2007. The previous travel seminar destinations were Hong Kong, Amsterdam, Rotterdam, Brussels in Europe, and Vancouver in British Columbia, Canada.

In addition to FedEx Express, the transportation companies contributing to this largest ITI class to date include: APL Logistics, CSX Intermodal, Hub Group, Inc., JB Hunt Transport, Inc., Linfox Australia, Matson Integrated Logistics, MeadWestvaco Corporation, OmniTRAX, Inc., Pacer International, Inc., Pacer Stacktrain, Sound Transit, Utah Transit Authority, and the Virginia Port Authority.

“This represents one of our most diverse classes ever,” said Finkbiner. “We believe that this graduate program will be a tremendous learning experience for all involved.”

About ITI

The Intermodal Transportation Institute at the University of Denver offers an Executive Master’s Program that awards a Master of Science in Intermodal Transportation Management from the University of Denver. This graduate degree program prepares transportation industry managers for the increasingly complex, global business environment where a knowledge of finance, quantitative processes, supply chain, law, and public policy issues as well as freight, passenger, and intermodal transportation operational strategies are critical management tools for success. For more information on the ITI Executive Master’s Program call: 303-871-4702 or visit: www.du.edu/transportation.

Photo Attached

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