

**Tracy Mott**  
**Associate Professor and Department Chair**

Ph.D., Economics, Stanford University, 1982  
M.Div., Union Theological Seminary, 1974  
A.B., Princeton University, 1968

**Research:**

My research is generally concerned with extending the ideas of Michał Kalecki and John Maynard Keynes on the relation of financial considerations and income distribution to economic activity, with philosophical and doctrine-historical aspects of Kaleckian and Keynesian economics, and with related topics in macroeconomics, monetary economics, and history of economics. Representative publications of mine are:

“A Kaleckian Perspective on Changes in the Aggregate Income Distribution in the U.S.,” with Mark Evers, in *Michał Kalecki in the 21<sup>st</sup> Century*, Palgrave Macmillan, 2015, pp. 182-197.

“Asymmetries in the Relation Between Investment and Output,” with Hamid Baghestani, *Journal of Post Keynesian Economics* 37, Winter 2014-15, pp. 357-365.

“Risk,” in *The Handbook of Critical Issues on Finance*, Jan Toporowski and Jo Michell, eds., Cheltenham, UK: Edward Elgar Publishing, 2012, pp. 283-288.

“Problemas de Incentivos en la Provisión de Financiamiento para el Crecimiento y el Desarrollo” (“Incentive Problems in the Provisioning of Finance for Growth and Development”), in *Las Instituciones Financieras y el Crecimiento Económico en el Contexto de la Dominación del Capital Financiero*, eds. Noemi Levy Orlik and Teresa López González, Coyoacán, México: UNAM and Juan Pablos Editor, 2011, pp. 19-35.

*Kalecki's Principle of Increasing Risk and Keynesian Economics*, Routledge, 2010.

“On the Behavior of Money, Velocity, Prices, and Output in the UK in the Gold Standard Period: 1871-1913,” with Hamid Baghestani, *Applied Economics* 41, April-May 2009, pp. 1241-1249.

*Rethinking Capitalist Development: Essays on the Economics of Josef Steindl*, edited by Nina Shapiro and myself, Routledge, 2005.

“Kenneth Boulding, 1910-1993,” *Economic Journal*, June 2000, pp. 430-444.

“Kalecki Vs. Keynes on the Determinants of Investment,” with Julio López, *Review of Political Economy* 11, July 1999, pp. 291-301.

“The Investment Theories of Kalecki and Keynes: An Empirical Study of Firm Data 1970-1982,” with Steve Fazzari, *Journal of Post Keynesian Economics* 9, Winter 1986-87, pp. 171-187, also reprinted in *The Legacy of Michał Kalecki*, ed. Malcolm Sawyer, Edward Elgar Publishing, 1999.

**Teaching:**

My teaching interests are in the areas of Macroeconomics and Monetary Economics, History of Economics, and Alternative Theories of Value and Distribution. At DU in recent years I have been teaching the following courses: “Origins of Modern Economics,” required for our M.A. students, which covers the development and problems of classical and neoclassical value theory, neoclassical business cycle theories, and Keynes’s attempts to develop a different macroeconomics; “Advanced Macroeconomic Theory,” required for M.A. students, which covers the development and present state of the major theories of macroeconomics. In alternating years I teach “Money and Financial Markets” and “Monetary Theory and Policy” for upper-division undergrads and M.A. students.

**Service:**

I served as Chair of the Department from July 1995 to March 2001, and again from July 2010 to July 2015. I have been the Department’s library liaison and seminar organizer. I have done work for local projects such as living wage initiatives, and I have spoken on topics such as the financial crash and democratic socialism.