

UNIVERSITY OF DENVER
Annual Sub-Certification Disclosure

**Submit this form to Andrew Cullen/AVC Finance & Controller, Mary Reed Building,
Room 107A.**

I understand that the University prepares annual financial statements subject to an independent audit, and that the Chancellor, Vice Chancellor and Controller must make representations to the independent auditors certifying the accuracy and completeness of the financial statements. In accordance with the University's Corporate Governance and Responsibility Policy 2.10.070, Section II. B. 3, I submit this sub-certification, confirming that I am responsible for the timely and accurate recording of financial transactions initiated within my division.

Certain representations in this letter are described as being limited to matters that are material. The materiality limit of my representations applies to the scope of my University division and does not require me to assess materiality to the University's financial statements. Accordingly, the threshold of materiality for my representations should be based on what a reasonable person would customarily apply to another division comparable to mine.

Except as noted below, I confirm, to the best of my knowledge and belief, the following representations made to you:

1. There are no unasserted claims or assessments that I am aware of. (Unasserted claims and assessments generally arise from an event that has occurred and because of which a third party may subsequently assert a claim or assessment that might result in an unfavorable outcome to the University (e.g.; a lawsuit claiming damages or a fine assessed by a governmental agency).
2. There are no material transactions that have not been properly recorded in the accounting records of the division.
3. There are no events that have occurred subsequent to the end of the fiscal year and through the date of this letter that should have been recorded in the accounting records of the division or that would affect a material change in the amounts already included in the accounting records of the division. (An example of the latter would include a recorded pledge that is subsequently deemed uncollectible).
4. I have no knowledge of any fraud or suspected fraud affecting the division involving management or employees who have significant roles in internal control.
5. I have no knowledge of any allegations of fraud or suspected fraud affecting the division received in communications from employees, former employees, analysts, regulators, or others.

