

Use your financial aid estimate and the tables on pages 3 and 4 to gain a better understanding of your out-of-pocket cost to attend DU for the 2016-17 school year.

INSTRUCTIONS:

Step One: Calculate your total direct costs per quarter (the amount billed by DU).

1. In **Table A** on page 3, begin by estimating the number of credit hours you plan to take per term. If you plan on enrolling full time (12-18 credits per quarter), no adjustments need to be made to the costs listed for tuition and fees.
2. For students living on campus, add your room and board costs.
3. If you will be utilizing DU's health insurance plan, add \$1,210 in the right column.
4. Add up all of your costs and put the total in the bottom right box. This is the estimate of what your bill from DU will be each quarter (fall, winter and spring).

Remember: The rates on page three are for the **2015-2016** academic year; rates for 2016-17 are not released until March. Based on the information from prior years, however, you should anticipate a small increase in costs annually.

Step Two: Calculate the amount of financial aid you will receive per quarter.

1. Look at your financial aid estimate. In **Table B**, insert the total aid that was offered to you for each type of award in the "Total Aid" column. (Note: Because work-study is not a deduction from direct costs—as it does not pay directly toward the tuition bill—it is not entered on this table.) You may not have been offered all types of aid listed on this worksheet.
2. Now, divide each type of aid by 3 and enter those figures in the "Aid per Quarter" column.
3. Add up all figures in the right column and put the total in the bottom right box. This is the estimate of how much financial aid will pay toward your DU bill each quarter (fall, winter and spring).

Step Three: Calculate your estimated amount due per quarter.

1. In **Table C**, insert your total direct costs per quarter (Total A) in the first row.
2. Insert your total aid per quarter (Total B) in the second row.
3. Subtract the second row from the first row to get your estimated amount due per quarter. If this number is positive, you will be responsible for paying that amount at the beginning of each term.

Step Four: Determine your financing strategy.

1. In **Table D** on page 4, determine which options you can utilize to help bring your remaining balance each quarter down to zero.
2. Insert the amount per quarter you will utilize for each option.
3. Subtract all of your financing options from your estimated balance due per quarter. If your remaining balance is a negative number, you will receive that amount in the form of a refund from the Bursar just prior to the start of classes.

Be sure to read the "Things to Consider" on the next page for additional details about costs and your financial aid award.

THINGS TO CONSIDER:

- The University of Denver's standard academic year consists of fall, winter and spring quarters (not fall and spring semesters like many other institutions). The tables on the next two pages calculate your estimated costs, financial aid and remaining balance *per quarter*. To total these items for the entire academic year at DU, simply multiply each ending total by 3.
- A **Cost of Attendance (COA)** is assigned to you by our office, and the COA for 2016-17 will be listed on your final award letter. This Cost of Attendance serves two purposes: 1) to help you estimate the cost of a DU education for one academic year, and 2) to set the maximum amount of financial aid you can receive in that year.
 - The direct costs listed on the next page, which are costs billed to you by DU, are based on a typical undergraduate student enrolled full time for the 2015-16 academic year (2016-17 rates are not released until March).
 - The indirect costs that are not listed here but appear on your award letter (such as books, transportation and personal expenses, as well as room and board costs if you are *not* living on campus) are estimates and are not generally billed through DU. Your costs may be lower.
 - The combined amount of estimated financial aid you can receive during the 2016-17 school year—which includes grants, scholarships, work-study and loans—cannot exceed the total cost of attendance listed on your award letter.
- Because your financial aid eligibility is limited by the cost of attendance and your expected family contribution, we may have to adjust your financial aid award package if you receive additional aid (such as a private scholarship). If you have questions about how private scholarships may affect your financial aid, please contact us.
- If you apply for a private education loan, or your parent applies for a Federal Direct Parent PLUS loan, you can only borrow up to your full cost of attendance. To determine the amount you can borrow, look at the *total cost of attendance* listed on your award letter and subtract the *total amount of financial aid* you will receive. The remaining amount is the total you can borrow in a private or PLUS loan for the 2016-17 academic year. Any funds you borrow above your bill will be refunded by the Bursar. Be sure to only borrow what you need!
- All financial aid, except work-study, is paid first to the University of Denver. If there are funds left over after the bill is paid, you will receive a credit refund from the Bursar.
- If you have any questions about calculating your net cost, please contact Financial Aid at 303-871-4020 or finaid@du.edu or visit our website at www.du.edu/financialaid.

Table A: Direct Costs per Quarter (Amount Billed by DU)

CHARGES*	RATES*	COSTS PER QUARTER
TUITION <i>Full-Time Undergraduate Students:</i>	\$1,199 per credit hour <i>(A flat rate of \$14,388 applies for 12-18 credits.)</i>	\$ <u>14,388</u>
FEES		
<i>Technology Fee:</i>	\$4 per credit hour <i>(A flat rate of \$48 applies for 12-18 credits.)</i>	+ \$ <u>48</u>
<i>Activity Fee:</i>	<i>Funds student activities and includes RTD bus and lightrail pass.</i>	+ \$ <u>120</u>
<i>Health and Counseling Fee:</i>	<i>Mandatory for all students.</i>	+ \$ <u>170</u>
ROOM (if living on campus)	<i>For specific room rates, visit www.du.edu/housing. (Note that the cost listed on your award letter is a weighted average of double-occupancy rooms.)</i>	+ \$ _____
BOARD (meal plans)	<i>For specific meal plan rates, visit www.du.edu/housing. (Note that the cost listed on your award letter is for the "Unlimited" meal plan.)</i>	+ \$ _____
DU HEALTH INSURANCE Coverage dates are from Sept 1 through Aug 31; students are billed fall and spring quarters only.	\$1,210 <i>(Required for traditional full-time students. Can be waived if you are covered by another plan.)</i>	+ \$ _____
TOTAL DIRECT COSTS PER QUARTER (Total A)		= \$ _____

Table B: Financial Aid per Quarter

FINANCIAL AID	TOTAL AID		AID PER QUARTER
MERIT SCHOLARSHIP:	\$ _____	Divide TOTAL financial aid by 3 quarters	\$ _____
RESIDENCE HALL GRANT:	\$ _____		+ \$ _____
ESTIMATED NEED-BASED GIFT AID:	\$ _____		+ \$ _____
ESTIMATED FEDERAL LOANS:	\$ _____		+ \$ _____
OTHER:	\$ _____		+ \$ _____
TOTAL FINANCIAL AID PER QUARTER (Total B)			= \$ _____

Table C: Estimated Amount Due per Quarter

TOTAL DIRECT COSTS PER QUARTER (Total A)	\$ _____
- LESS TOTAL FINANCIAL AID PER QUARTER (Total B)	- \$ _____
ESTIMATED AMOUNT DUE PER QUARTER (Total C)	= \$ _____

Table D: Financing Options

OPTIONS	DETAILS	AMOUNT PER QUARTER
CASH, CHECK, or ACH PAYMENT Learn more at www.du.edu/bursar/payments .	<i>The University of Denver does not accept debit/credit cards.</i>	\$ _____
STUDENT EARNINGS FROM WORK**	<i>This may include work-study earnings, which can't exceed the amount on your award letter.</i>	+ \$ _____
MONTHLY PAYMENT PLAN Learn more at www.du.edu/bursar/payments/payment-plans .	<i>Splits your cost of tuition each quarter into two payments.</i>	+ \$ _____
PRIVATE SCHOLARSHIPS Search for scholarship opportunities at www.du.edu/financialaid/resources/scholarshipsearch .	<i>These may include scholarships from various organizations or companies not affiliated with DU.</i>	+ \$ _____
CREDIT-BASED LOANS*** Learn more through the Financial Aid website at www.du.edu/financialaid .	<i>Credit-based loans include both private education loans and Federal Direct Parent PLUS loans.</i>	+ \$ _____
REMAINING BALANCE PER QUARTER		= \$ _____

* The charges and rates on page three are for the 2015-2016 academic year; rates for 2016-17 are not released until March. Based on the information from prior years, however, you should anticipate a small increase in costs annually.

**Work-study earnings are not paid directly to your bill. Instead, students with work-study receive a paycheck every two weeks for the hours they have worked, and can then use that money for personal expenses.

***Some loans charge an origination fee that is deducted before paying into your DU student account.