

How does DU compare?

Graduation Rate*

Percentage of full-time DU students who graduate within 6 years (most graduate within 4 years).



76.5%

Low

Medium

High



Loan Default Rate*

Percentage of borrowers entering repayment and defaulting on their loan

11.8%

1.4%

University of Denver

National

Median Borrowing*

Students who borrow at DU typically take out \$24,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$251.44 per month. The precise amount you borrow will likely be different.



*All data reported by the U.S. Department of Education as of January 2016.

What You Should Do Now

- Review the **supplemental materials** available to help you understand your award offer at:
www.du.edu/financialaid/resources/award
- Accept or Decline** your awards.
 - Log into <http://PioneerWeb.du.edu>.
 - Go to the **Admitted Students** tab.
 - Click on "**View and Accept Award Offer**" in the *Financial Aid Information* box.
 - Select the **2017-2018** Aid Year.
 - Go to the **Terms and Conditions** tab.
 - Read the terms and conditions of your awards, and click **Accept**.
 - Go to the **Accept Award Offer** tab.
 - Accept or decline **each award**. (You may accept a partial amount of a loan, if you wish.)
- Did you accept a loan?** Complete these additional requirements.

For a Direct Subsidized/Unsubsidized Loan:

- Sign into www.StudentLoans.gov.
- Complete both Entrance Counseling and the Master Promissory Note.

For a Perkins Loan:

- Complete Perkins Entrance Counseling at www.MappingYourFuture.org.
- Download the Master Promissory Note from www.du.edu/bursar/debt/perkins and return it to the DU Bursar.

Steps to Managing UNMET COST



UNIVERSITY of
DENVER

FINANCIAL AID

QUESTIONS? Contact us!

Ph: (303) 871-4020 | Email: finaid@du.edu

www.du.edu/financialaid

Learn more about the **Value of a DU Education** at
www.du.edu/apply/admission/why-du

STEP 1: Determine Unmet Cost

To determine how much the first year will cost, subtract all of your financial aid from the **Cost of Attendance** listed on your award letter. This will be listed as your “Unmet Cost.”

*Calculating
Your Unmet Cost*

Estimated Cost of Attendance

(listed on your award letter)

minus

Your Total Financial Aid

(gift aid + work-study + loans)*

equals

Unmet Cost

**include the loans on your award
letter if you plan to borrow
them*



Remember: Because your cost of attendance includes **indirect costs** (such as personal expenses), your unmet cost is **not** what you will be billed by DU. To calculate your quarterly bill, utilize the *Estimated Billing Worksheet* online at www.du.edu/financialaid/resources/award.

STEP 2: Consider a Payment Plan

Consider utilizing the no-interest DU Tuition Payment Plan to cover a portion of the cost.

- It reduces the amount students and parents must borrow.
- The annual amount is split into 6 payments (2 payments per quarter).
- There is a \$50 enrollment fee.
- There are no interest charges.



Learn more at

www.du.edu/bursar/payments/payment-plans



STEP 3: Determine How Much You May Need to Borrow

From your unmet cost (Step 1), subtract the expected amounts from:

- Other private scholarships
- Student and/or parent savings
- Current earnings (to use with Payment Plan)

Estimated Loan Amount

Needed to Cover Costs: \$ _____

Note: You cannot borrow above your cost of attendance. In other words, your **total aid**—including scholarships, grants, loans, work-study and other resources (such as employer-paid tuition benefits)—cannot exceed your cost of attendance.

You have two supplemental credit-based loan options:

- Federal Direct Parent PLUS Loan
- Private Education Loan



Learn about credit-based loan options at www.du.edu/financialaid/undergraduate/typesofaid/loans

Utilize our **Scholarship Search** to find additional funding that you don't have to repay!

Go to

www.du.edu/financialaid
and click on “Scholarship Search.”

STEP 4: Borrow Sensibly

What to keep in mind about student loan debt:

- Plan how much you can afford to borrow **over all four years**.
- Utilize the loan(s) **offered in your award letter**—which have fixed interest rates and multiple repayment options—before borrowing a Federal Parent PLUS loan or private education loan.
- **Only borrow what you need** so you'll minimize the amount you have to repay after graduation.
- Apply for as many **private scholarships** as you can—it's money you don't have to repay!
- Look for a **part-time job** at www.du.edu/studentemployment and borrow less by using the money you earn to pay for expenses.
- **Live like a student now** so you don't have to after you graduate!

Student Loan Resources

Private vs. Federal Loans:

www.du.edu/financialaid/resources/privatevsfederal

Student Loan Comparison Calculator:

<https://bigfuture.collegeboard.org/pay-for-college/loans/student-loan-comparison-calculator>

Federal Loan Repayment Plans:

<https://studentaid.ed.gov/sa/repay-loans/understand/plans>

DU's Preferred Private Loan Lender List:

www.du.edu/financialaid/resources/privateloans

Federal Loan Repayment Estimator:

<https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action>