



Simon & Schuster

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NEWS

SIMON & SCHUSTER ESTABLISHES THE CAROLYN KROLL REIDY MEMORIAL SCHOLARSHIP AT FOUR PUBLISHING PROGRAMS

**ANNUAL SCHOLARSHIPS TO PROMOTE
DIVERSITY IN THE PUBLISHING INDUSTRY**

NEW YORK, July 8—Simon & Schuster announced today that it has established the Carolyn Kroll Reidy Memorial Scholarship in partnership with four publishing programs in order to promote diversity in publishing and to honor the legacy of the company's former President and Chief Executive Officer.

Under the program, Simon & Schuster will fund one scholarship every year at each of the following publishing programs: The Columbia Publishing Course, the New York University SPS Summer Publishing Institute, the Pace University MS in Publishing Program, and the University of Denver's Publishing Institute. The scholarship program, which Simon & Schuster will fund for five years, will grant awards to students based on financial need and academic merit, and is specifically intended for candidates from historically underrepresented groups in the publishing industry.

"During her time as CEO, Carolyn actively embraced and spearheaded Simon & Schuster's efforts to improve diversity within our company," said

Jonathan Karp, President and CEO of Simon & Schuster. “She was also a fervent supporter of the publishing institutes, generously sharing her wisdom and enthusiasm for publishing with students in multiple keynote addresses. We are delighted and grateful to partner with these four excellent publishing courses, each with a stellar record for launching entry-level employees into publishing careers. I can’t think of a more fitting way to honor Carolyn’s legacy while helping to create a publishing industry that better reflects who we are as a nation today.”

About Simon & Schuster

Simon & Schuster, a ViacomCBS Company, is a global leader in general interest publishing, dedicated to providing the best in fiction and nonfiction for readers of all ages, and in all printed, digital and audio formats. Its distinguished roster of authors includes many of the world’s most popular and widely recognized writers, and winners of the most prestigious literary honors and awards. It is home to numerous well-known imprints and divisions such as Simon & Schuster, Scribner, Atria Books, Gallery Books, Adams Media, Simon & Schuster Children’s Publishing and Simon & Schuster Audio and international companies in Australia, Canada, India and the United Kingdom, and proudly brings the works of its authors to readers in more than 200 countries and territories. For more information visit our website at www.simonandschuster.com

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