

FINANCE COMMITTEE BYLAWS

Article 1: Definition and Purpose

Section 1: The purpose of the Finance Committee shall be to manage the University of Denver student activity fee, plan and conduct student activity fee allocations to student organizations, and to oversee the transactions of all licensed student organizations.

Article 2: Membership

Section 1: The Finance Committee shall consist of half of the members of the USG Senate, to be nominated by the Executive Branch. Committee assignments may be vetoed by the USG Senate by a simple majority vote.

Section 2: The Chairperson of the Student Organizations Committee shall be a member of the Finance Committee.

Section 3: The Executive Branch of the USG shall nominate one USG Senator to chair the Finance Committee, to be confirmed by a 2/3-majority vote by the USG Senate. The Chair of the Finance Committee shall be vested with the authority to ensure the regular administration of the Finance Committee.

Article 3: Powers and Limits

Section 1: The Finance Chairperson shall be vested with the authority to appoint Finance Committee members duties and titles in order to fulfill the definition and purpose of the Finance Committee.

Section 2: The Finance Committee shall be vested with the authority to manage the student activity fee, conduct annual student activity fee allocations to student organizations, and create policy for the use of student activity fee by student organizations.

Section 3: The Finance Committee shall be vested with the authority to administer programming and general accountability requirements, including but not limited to regular reports, for all Undergraduate student organizations.

Section 4: The Finance Committee shall be responsible for maintaining a student organizations liaison program in accordance with the Student Organizations Committee.

Section 5: The Finance Committee shall be vested with the authority to require quarterly financial reports from all student organizations, whereas if an organization fails to meet

the requirements, the Finance Committee, in conjunction with the Student Organizations Committee and the USG Judicial Branch, shall issue sanctions affecting future funding and licensing.

Section 6: The Finance Committee shall be vested with the authority to suspend or expropriate any allotment of the Student Activity fee funds from any organization or committee due to the misappropriations of funds, the embezzlements of funds, suspension or lost of licensed fundable status as decreed by the Student Organizations Committee, or any violation of standing Finance Committee policy.

Section 7: The Finance Committee shall be responsible for maintaining a set of rules and regulations, to follow the number system of § FIN.two-digit-year.enacted-policy-number-of-the-year (§ FIN.09.01).

Article 4: Meetings and Quorum

Section 1: The Finance Committee shall meet regularly. Meetings may be cancelled by a 2/3 majority vote by the Finance Committee.

Section 2: Quorum shall consist of a majority of the Finance Committee.

Section 3: Finance Committee Meetings shall be closed to members of the USG, unless a member of the USG is invited by the Chair of the Finance Committee.

Article 5: The Amendment Process

Section 1: The power to amend or alter these bylaws shall be vested by the Finance Committee. The Finance Committee shall vote by a simple majority on an amendment. If the amendment passes, it shall then be voted on by the greater USG Senate to be confirmed by a 2/3-majority vote through the process of a resolution. Bylaws shall be approved during the first meeting of the academic year of each new Senate and amendments may occur at any time.

Section 2: Finance Committee rules and regulations as defined in Article 3 section 7 may be enacted and amended by a simple resolution in the USG Senate, whereas the sponsor does not have to be a member of the SAC.

Article 6: Vacancies

Section 1: The Finance Committee Chairperson may resign their position upon notification in writing specifying the time of resignation to the USG Advisor, the USG Executive Branch, and the USG Senate.

Section 2: Upon the resignation of the Finance Committee chairperson, the USG Executive Branch shall nominate a replacement chairperson, to be confirmed by a 2/3-majority in the USG Senate.

Section 3: In the case of a vacant USG Senate seat which effects the membership of the Finance Committee, the seat shall remain unseated until a replacement for the vacant Senate seat is confirmed in accordance to the USG Constitution and its bylaws. The Senator must be nominated by the USG Executive Branch to become a member of the SOC, to be confirmed by a 2/3 majority in the USG Senate.