

**Proposed Amendments to:
CONSTITUTION of the FACULTY SENATE of the UNIVERSITY OF DENVER**

Proposed Addition to Section VI. ADVISORY COMMITTEES:

- C. University Budget Advisory Committee (UBAC).
- 1) Function: the committee shall inform resource allocation recommendations that transform strategic goals into achievable operating plans that optimize use of University resources. Specifically, the UBAC will be guided by the university strategic plan and strategic imperatives to include:
 - a) Providing advice and recommendations to maintain a transparent, informative, and participatory budgeting process;
 - b) Review pertinent peer practices, data, and research;
 - c) Share ideas on cost containment, efficiency of operations and redundancies, and possibilities for revenue enhancement; and
 - d) Maintain open communication channels by holding regularly scheduled meetings to discuss current budget issues (with multiple constituencies), acting as stewards of the budget process.
 - 2) Composition of the Committee.
 - a) Membership
 - (1) Financial Planning Committee (FPC) Chair: automatic appointment;
 - (2) Two Faculty Representatives;
 - (3) Provost;
 - (4) Senior Vice Chancellor for Business and Financial Affairs;
 - (5) Vice-Provost for Budget, Planning, and Administration; and
 - (6) Students, staff, and academic deans.
 - b) Election and Appointment Procedures
 - (1) Two members of the faculty will receive appointments to the UBAC. One appointed faculty member that is elected by Faculty Senate to a three-year term. One appointed faculty member recommended by the FSEC and approved by the Faculty Senate to a term of one to three years. The term will be determined in consultation with the appointee based on capacity to serve and the need to stagger terms of faculty appointments.
 - i) Students, staff, and academic deans selected by the Provost and Senior Vice Chancellor for Business and Financial Affairs with consultation from the FPC Chair and the Vice-Provost for Budget, Planning, and Administration.
 - c) Officers and their duties.
 - (1) The Provost and Senior Vice Chancellor for Business and Financial Affairs will co-chair the committee.
 - (2) The Vice-Provost for Budget, Planning, and Administration and FPC Chair will serve as vice-chairs. As vice-chairs, they will be included in agenda setting discussions for the committee.
 - 3) Reports.

- a) The FPC Chair and the two elected faculty representatives will report quarterly on the Committee's activities, deliberations, and reports to the full Senate.
- b) The FPC Chair and the two elected faculty representatives will at least quarterly seek input from the Faculty Senate for topics for deliberation at UBAC.

Proposed Amendment to Section III.A.4:

Current Version:

III. OFFICERS

A. Officers listed:

- 4. Chair of the Financial Planning Committee, member ex officio of the Board of Trustees Finance and Budget Committee, elected for a three-year term.

Proposed Revision to III.A.4:

- 4. Chair of the Financial Planning Committee, member ex officio of the Board of Trustees Finance **and Budget Committee and Vice-Chair of University Budget Advisory Committee (UBAC)**, elected for a three-year term.