UNIVERSITY OF DENVER

April 18, 2024

Dear colleagues,

As we approach a significant milestone in our ongoing efforts to enhance our operational efficiency and effectiveness, we are pleased to announce that Crimson Commerce *Contracts*+ is set to launch on **May 15**, **2024**.

Crimson Commerce *Contracts*+ is the first module of our comprehensive Procure-to-Pay (P2P) system. This project embodies our commitment to modernizing our processes to better serve the needs of our campus community. The system will transform contract management by streamlining workflows and increasing transparency. This will also unlock the power of data analytics, allowing us to make business decisions based on data-drive insights.

We understand that any transition to a new system can elicit some apprehension, but we want to assure you that we have taken every measure to ensure a smooth implementation. Our teams have performed extensive testing, undergone comprehensive training, and have allocated dedicated resources to support all users throughout this transition period.

As we prepare for the launch of Crimson Commerce *Contracts*+, we strongly encourage you to explore the <u>Crimson Commerce website</u>. This is where you will find project updates, training announcements, and resources in the coming weeks. Regularly checking the website will ensure you are well informed and prepared for the launch.

Thank you for your ongoing dedication and commitment to our success. We are confident that we will embrace this new era of efficiency and innovation with enthusiasm and optimism. We also value your feedback and encourage you to share any concerns or suggestions with the University Financial
Services team as we transition to Crimson Commerce Contracts+. Your input is invaluable in ensuring a successful implementation.

Best Regards,

Mark DeLorenzo Senior Vice Chancellor, Business and Financial Affairs Chief Financial Officer

Russ Kaurloto Vice Chancellor, Information Technology Chief Information Officer